## United Technicians' Pension and Profit-Sharing Lawsuit Update March 11, 2020

We have received many emails regarding the case schedule in the Joint Case Management Statement filed in this case. Specifically, the fact that deadlines are approaching or have past and the significance of that. This update addresses that issue.

Under the rules for this sort of litigation, the parties must propose a case schedule to the court which is contained in the Joint Case Management Statement referred to above. This may be found on this website and in the docket for this case. That proposed schedule is just that - a proposal to the court - and that proposed schedule is not in effect unless or until the court confirms / consents to it and issues an Order stating the same. The court in this case has not issued such an Order and therefore, the dates you see are not set and will need to be changed to account for the amount of time that has passed since the parties submitted that document to the court.

In litigation such as this, there are many moving parts that work together and often one aspect must be adjusted given the state or circumstances of another part of the case. The court also has before it the motions filed by the company and the union. We believe once the court rules on those motions, the court will address the case management issues. And, as you are all aware, there were also extenuating circumstances regarding one of the plaintiffs in this case which has had an impact on how the case proceeds as well. We are confident the court is attending to all these complexities and doing its due diligence.

We appreciate your interest and continued support in this matter. We will update as any developments occur which will hopefully be in the near future. Thank you again time and attention.